



Aqua-Terra Supply Co. Limited

(Company Registration No: 200100108D)

2 Sixth Lok Yang Road

Singapore 628100

Tel: (65) 6319 4666 Fax: (65) 6268 4455

<http://www.aqua-terra.com/>

FOR IMMEDIATE RELEASE

Aqua-Terra acquires marine logistics company, Amos International

- **Proposed acquisition of Amos International at 3.1 times FY2006 price earnings ratio (“PER”)**
- **Guaranteed profit before tax of \$300,000 for each of FY2006 and FY2007**
- **The Group to benefit from Amos International’s expertise in marine logistics and supply chain management**

Singapore, 25 November 2005 – Integrated oil & gas and marine service provider and procurement specialist and SGX-SESDAQ listed Aqua-Terra Supply Co. Limited (“Aqua-Terra” or “The Group” or “亿国拓丽”), is pleased to announce that, its wholly-owned subsidiary, Marinehub Pte Ltd (“Marinehub”), has entered into a preliminary agreement with Danny Lien Chong Tuan and Pontypool Limited (“collectively referred to as the “Vendors”) to acquire a 51% equity interest in the issued and paid-up share capital of Amos International (S) Pte Ltd (“Amos International”) for a cash consideration of S\$382,500, equivalent to a PER of 3.1 times¹.

The guaranteed profit before tax of Amos International for FY2006 and FY2007 shall be at least S\$300,000 for each financial year.

Amos International is a marine logistics and supply chain management company founded by Danny Lien Chong Tuan, who has more than 15 years of senior management experience in the marine logistics industry. This acquisition will enable the Group to tap into Amos International’s expertise in marine logistics and supply chain management as well as expand the Group’s customer base.

¹ Based on the valuation of \$750,000 for 100% of Amos International and the profit before tax guarantee of \$300,000 and assuming a corporate tax rate of 20%, the net profit for FY2006 and FY2007 will be \$240,000 each. Hence, Marinehub is acquiring Amos International at a Price-Earnings Ratio (PER) of 3.1 times. 1/3

Aqua-Terra's Chief Executive Officer, Mr Eng Chiaw Koon (“翁超群”) commented on the positive prospects of this acquisition, “Acquiring Amos International will enable us to strengthen our supply chain management's capabilities and expand our range of products and services to our customers. This will strongly reinforce our position as a leading procurement specialist for the marine and oil & gas industries. “

This acquisition is expected to be completed by 30 April 2006 subject to the due diligence and all necessary approvals and will be funded by internal resources and bank borrowings. It will not have a material impact on the Group's financial position and results for the year ending 31 December 2005.

---- The End ----

About Aqua-Terra Supply Co. Limited

Aqua-Terra Supply Co. Limited ("Aqua-Terra") is an integrated service provider and procurement specialist serving customers in the oil & gas, marine and mining industries. We are focused on material procurement of oil & gas consumables, a gradual shift from our previous emphasis on product distribution, a move we undertook since our listing on SGX-SESDAQ in March 2004.

As a one-stop shop solution provider to the energy sector, Aqua-Terra provides both hardware and customised engineering solutions to our customers. We presently have 17 authorised distributorships for over 160 types of consumable products such as high pressure flow control equipment, fluid connector assemblies, professional heavy-duty hand tools, oil country tubular goods, wellhead lubricants and offshore cargo nets. Our "red book", a comprehensive product catalogue for oil & gas consumables, is well known and widely used in Asia by rig managers and other oil & gas industry professionals.

For more information, please visit Aqua-Terra's website at www.aqua-terra.com.

About MarineHub Pte Ltd

MarineHub Pte Ltd ("MarineHub") is an integrated marine and oilfield equipment stockist, including mooring systems. It has the expertise to undertake turnkey projects in offshore/marine engineering services. MarineHub is also the authorised representatives of manufacturers from USA, UK, Italy, India and China. Its business is complementary to Aqua-Terra in many aspects and as such, is well positioned to provide a more comprehensive solution with an expanded range of products and services to the enlarged customer base of the Group.

For more information, please visit MarineHub's website at www.marinehub.com.

About Amos International (S) Pte Ltd

Amos International (S) Pte Ltd ("Amos") is a marine logistics management and supply chain service provider. Amos caters to all the diverse requirements of ship-owners/managers by providing value added services such as procurement, catering contracts for marine and offshore, food cost management systems on vessels, and ship spares stock management. Amos is also the official stockist and handling agents for German Lashing Robert Boeck GmbH, manufacturers of quality lashing equipment.

For more information, please visit Amos' website at www.amos-sg.com

Issued for and on behalf of Aqua- Terra Supply Co. Limited.

By Financial PR Pte Ltd

For more information, contact:

SIM Kih, simkih@financialpr.com.sg

Mark LEE, marklee@financialpr.com.sg

Tel: (65) 6438 2990 Fax: (65) 6438 0064